



*****Installment Payment Agreement*****

PONDEROSA AND SHADY RIDGE PROPERTY OWNERS' ASSOCIATION
PO BOX 1781
ONALASKA, TX 77360
ponderosashadyridgepoa@gmail.com

Note: In order to be considered, this form must be accompanied by a check/money order payable to the Association as the first installment payment.

Owner's Name: _____ Phone: _____

Property Legal Description: _____

Property Address: _____

Mailing Address: _____

Current Balance: \$ _____ As of (date): _____

I am the owner of the property referenced above, and I understand my obligation to pay to the Association the amount shown. As opposed to paying the full amount at this time, I propose to pay in four monthly installments, as follows:

- \$ _____ which payment accompanies this proposal;
- \$ _____ within 30 days of this proposal; Due Date _____
- \$ _____ within 60 days of this proposal; Due Date _____
- \$ _____ within 90 days of this proposal; Due Date _____

As evidenced by my signature on this Agreement, I understand that:

- a) If I meet the terms of this Agreement, the Association will not take action against me to collect the amount currently owed.
- b) If I do not meet the payment schedule shown above and I do not make alternative arrangements, the Association will undoubtedly elect to initiate or resume legal proceedings to collect all amounts owed, including costs of collection.
- c) In either case, finance charges will continue to accrue on the unpaid balance and the total sum paid will therefore be greater than the "Current Balance" referenced above.

Owner Signature _____ Date: _____

Association Approval _____ Date: _____

(Current Treasure or President Signature)

STAMP PONDEROSA AND SHADY RIDGE POA SEAL IN BOTTOM RIGHT OF THIS FORM